

RESOLUTION NO. 2023-R-19

A RESOLUTION DECLARING IT NECESSARY TO LEVY AN ADDITIONAL 0.75 MILL TAX LEVY FOR THE PURPOSE OF THE PAYMENT OF DEBT CHARGES ON CERTAIN DESCRIBED BONDS, NOTES, OR CERTIFICATES OF INDEBTEDNESS OF THE SUBDIVISION ISSUED SUBSEQUENT TO JANUARY 1, 1925 AND REQUESTING THE LAKE COUNTY AUDITOR TO CERTIFY THE TOTAL CURRENT TAX VALUATION OF THE CITY AND THE DOLLAR AMOUNT OF REVENUE THAT WOULD BE GENERATED BY THAT ADDITIONAL LEVY, AND DECLARING AN EMERGENCY.

WHEREAS, this Council finds that the amount of taxes which may be raised within the ten-mill limitation by levies on the current tax duplicate will be insufficient to provide an adequate amount for the necessary requirements of the City and that it is necessary to levy an additional tax in excess of that limitation for the purpose of the payment of debt charges on certain described bonds, notes, or certificates of indebtedness of the subdivision issued subsequent to January 1, 1925 in the amount of \$1,320,000 and specifically for the erosion control project for the Mentor on the Lake Overlook Beach Park; and


WHEREAS, in accordance with Division (B) of Section 5705.03 of the Revised Code, in order to submit the question of a tax levy pursuant to Sections 5705.19 and 5705.191 of the Revised Code, this Council must request that the Lake County Auditor certify (i) the total current tax valuation of the City and (ii) the dollar amount of revenue that would be generated by the levy; and

WHEREAS, in accordance with Division (B) of Section 5705.03 of the Revised Code, upon receipt of a certified copy of a resolution of this Council declaring the necessity of the tax, stating its purpose, whether it is an additional levy or a renewal or a replacement of an existing tax, and the Section of the Revised Code authorizing its submission to the electors, and requesting such certification, the County Auditor is to certify the total current tax valuation of the City and the dollar amount of revenue that would be generated by the proposed levy;

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF MENTOR ON THE LAKE, LAKE COUNTY, OHIO, THAT:

Section 1: This Council hereby finds, determines and declares that (i) the amount of taxes which may be raised within the ten-mill limitation by levies on the current tax duplicate will be insufficient to provide an adequate amount for the necessary requirements of the City, (ii) it is necessary to levy, for fifteen years, an additional 0.75 mill ad valorem property

WHEREFORE, this Ordinance shall be in full force and effect as provided by law upon its passage by Council and approval by the Mayor.



ROBERT JOHNSON
PRESIDENT OF COUNCIL



DAVID R. EVA
MAYOR

Dated: 6/27/23

ADOPTED: June 27, 2023

ATTEST: Joyce M. Ange
Clerk of Council